



# Sustainable Procurement Policy

At Albert Invent, we recognize the importance of sustainable procurement in minimizing our environmental impact and promoting social responsibility. This policy outlines our commitment to integrating sustainability principles into our procurement practices. We aim to collaborate with stakeholders to achieve sustainable outcomes throughout our supply chain.

## **Compliance with Sustainability Standards**

We will comply with all applicable laws, regulations, and industry standards related to sustainability in procurement.

We will prioritize suppliers who demonstrate a commitment to environmental stewardship, social responsibility, and ethical business practices.

## **Supplier Selection and Evaluation**

We will evaluate suppliers based on their sustainability performance, including environmental practices, social impacts, and adherence to ethical standards.

We will consider factors such as resource efficiency, waste management, renewable energy use, and certifications when selecting suppliers.

## **Collaboration with Stakeholders**

We will engage with stakeholders, including suppliers, customers, and employees, to promote sustainable procurement practices and foster continuous improvement.

We will actively seek feedback and input from stakeholders to enhance our sustainability efforts in procurement.

## **Sustainable Product and Service Procurement**

We will prioritize the procurement of products and services that meet recognized sustainability criteria, such as energy efficiency, recyclability, and environmental certifications.

We will consider the lifecycle impacts of products and services, aiming to minimize environmental and social footprints throughout their use and disposal.

## **Ethical and Social Responsibility**

We will uphold ethical standards and promote social responsibility in our procurement activities.

We will strive to eliminate any form of forced labor, child labor, discrimination, or unsafe working conditions within our supply chain.

## **Supplier Engagement and Capacity Building**

We will collaborate with suppliers to enhance their sustainability performance by providing guidance, sharing best practices, and encouraging the adoption of sustainable practices.

We will support suppliers in improving their environmental management systems and achieving recognized certifications.

### **Measurement and Reporting**

We will establish key performance indicators (KPIs) to measure and track our progress in sustainable procurement.

We will regularly report on our sustainability performance in procurement to stakeholders, promoting transparency and accountability.

### **Continuous Improvement**

We are committed to continuously improving our sustainable procurement practices.

We will periodically review and update this policy to reflect emerging sustainability trends, best practices, and stakeholder expectations.

### **Stakeholder Responsibilities:**

**Suppliers:** Suppliers are expected to comply with our sustainability requirements, demonstrate ethical practices, and continuously improve their sustainability performance.

**Customers:** Customers are encouraged to support and prioritize the purchase of sustainable products and services and provide feedback on our sustainability efforts.

**Employees:** Employees are responsible for familiarizing themselves with and adhering to this policy, actively contributing to sustainable procurement initiatives, and reporting any concerns or opportunities for improvement.

**Management:** Management is responsible for ensuring the effective implementation of this policy, providing necessary resources, and fostering a culture of sustainability throughout the procurement process.

Through the implementation of this sustainable procurement policy and active collaboration with stakeholders, Albert Invent strives to contribute to a more sustainable and responsible supply chain.